

**COLLINSVILLE METROPOLITAN EXPOSITION
AUDITORIUM AND OFFICE BUILDING AUTHORITY
GATEWAY CENTER
March 9, 2017
Special Finance Meeting – 5:30 p.m.**

Call to Order

The March 9, 2017 Special Finance Meeting of the Collinsville Metropolitan Exposition Auditorium and Office Building Authority was called to order at 5:30 p.m. by Mark Steyer.

Roll Call

MEMBERS:

Present: Bob Kinamore, Mark Steyer and Ginger Trucano

Absent: Jim Ferris

Also present: Cynthia Warke, Executive Director; Kim Jones, Director of Finance; Tracy Robinette, Director of Human Resources and Administrative Services; Jamie Lane, Director of Sales & Marketing and David Ralleigh, Director of Operations.

Public Input

None

Unfinished Business

None

New Business

Proposed FY'18 Operating Budget

Jones distributed the FY'18 Operating Budget report and reviewed all significant changes to the operating revenue and expenses compared to the current operating year.

Lane went over the Sales & Marketing proposed FY'18 budget; she stated the Sales and Marketing expenses would increase from \$75,237 to \$82,685 mainly due to increasing Professional Fees – Creative Designs from \$4,000 to \$13,000 for revamping the Gateway Center's website.

Robinette stated the Personnel Expense line includes a 3% increase for eligible employees.

Jones informed the board a 5% increase was included for Health Benefits but could change once the actual increase is formally voted on by the Intergovernmental Personnel Benefit Cooperative.

Ralleigh updated the board in regards to purchasing a ride on vacuum, 25 portable radios and wiring the conference wing to our sound system.

Total yearend revenues for FY'17 are projected at \$3,265,259 and \$3,386,327 for FY'18. Total yearend expenses for FY'17 are projected at \$3,340,857 and \$3,807,204 for FY'18.

Capital Bill Grant

Warke disseminated a spreadsheet that referenced all of the capital projects included in the Capital Bill Grant. Warke also disseminated a document in reference to the Capital Bill Grant Projects and her recommendations on how to proceed.

Adjournment

There was no further business to come before the board. A **MOTION** was made by Trucano and seconded by Kinamore to adjourn the meeting. All were in favor. **MOTION** carried. The Finance Committee Meeting was adjourned at 7:00 p.m.

**The Next Finance Meeting
Thursday, April 16, 2017**