

COLLINSVILLE METROPOLITAN EXPOSITION
AUDITORIUM AND OFFICE BUILDING AUTHORITY
GATEWAY CENTER
November 17, 2016
Regular Board Meeting – 7:00 p.m.

Call to Order

The November 17, 2016 Regular Board Meeting of the Collinsville Metropolitan Exposition Auditorium and Office Building Authority was called to order at 7:01 p.m. by Mark Steyer.

Roll Call

MEMBERS:

Present: John Bitzer, Jim Ferris, Bob Kinamore, Fontez Mark, Mark Schusky, Mark Steyer and Ginger Trucano

Absent: Kim Thebeau and Kevin Weinacht

Also present: Kim Jones, Director of Finance and Tracy Robinette, Director of Human Resources and Administrative Services

Public Input

None

Consent Agenda

Motion to Approve Board Minutes of the October 20, 2016 Regular Board Meeting

A **MOTION** was made by Trucano and seconded by Ferris to approve the Regular Board Meeting Minutes on October 20, 2016. All were in favor. **MOTION** carried.

Motion to Approve Payment of Obligations for the Period Ending October 2016

A **MOTION** was made by Ferris and seconded by Trucano to approve payment obligations for the period ending October 2016. All were in favor. **MOTION** carried.

Committee Reports

Finance

The following transfers for October 2016 obligations are:

From the Revenue Deposit Account, to the Operating Account - \$196,435.23

From the Revenue Deposit Account, to the Principal & Interest Account - \$76,678.22

From the Credit Card Account, to the Principal & Interest Account - \$31,859.10

Jones reported 5 HVAC units were replaced and that we have received and paid the invoice.

Jones circulated a document in reference to the annual revenue test for FY'16 that will be provided to the Board annually upon completion of the audit. This document will be maintained internally to ensure that we are compliance with the tax exempt status regarding our 2003/2004 Revenue Bonds, and was provided by the direction of our bond counsel, Chapman & Cutler. The annual revenue test considers Operating Revenue, less any tax subsidies, and if this amount does not cover the total annual Operating & Maintenance Cost, then we meet the tax exempt bond status.

Building/Capital Purchases/Site/Vehicle

None

Personnel/Benefit/Retirement/Grievance/By-Law

None

Marketing/Public Relations

Trucano reported that the plans for the upcoming Festival of Trees are on target and everyone is extremely organized.

Director's Report

Tiff Application

Warke will provide an update in reference to Gateway Center's pending Tax Increment Financing Application at the next Regular Board Meeting.

Unfinished Business

Acceptance of the May 1, 2015- April 30, 2016 Annual Financial Statements

A **MOTION** was made by Ferris and seconded by Mark to approve the FY'16 Annual Financial Statements. All were in favor. **MOTION** carried.

A **MOTION** was made by Ferris and seconded by Bitzer to renew Gateway Center's insurance for 2016/2017 with West Bend Mutual Insurance. All were in favor. **MOTION** carried.

New Business

None

Executive Session

None

Adjournment

There was no further business to come before the board. A **MOTION** was made by Trucano and seconded by Mark to adjourn the Regular Board Meeting. All were in favor. **MOTION** carried. The Regular Board Meeting was adjourned 7:23 p.m.

**The Next Regular Board Meeting
Thursday, December 15, 2016**