

**COLLINSVILLE METROPOLITAN EXPOSITION
AUDITORIUM AND OFFICE BUILDING AUTHORITY
GATEWAY CENTER
June 15, 2017
Finance Meeting – 6:30 p.m.**

Call to Order

The June 15, 2017 Finance Meeting of the Collinsville Metropolitan Exposition Auditorium and Office Building Authority was called to order at 6:32 p.m. by Jim Ferris.

Roll Call

MEMBERS:

Present: Jim Ferris, Bob Kinamore and Mark Steyer

Absent: Ginger Trucano

Also present: Cynthia Warke, Executive Director; Kim Jones, Director of Finance and Tracy Robinette, Director of Human Resources and Administrative Services

Public Input

None

Consent Agenda

Finance Meeting, May 18, 2017

A **MOTION** was made by Steyer and seconded by Kinamore to approve the meeting minutes for the Finance Meeting held on May 18, 2017. All were in favor. **MOTION** carried.

Committee Reports

Finance

The Finance Committee audited the monthly financial statements and all items requiring ongoing scrutiny appeared to be in order.

List of extraordinary expenses for the month:

- Lutron Services Co., Inc. - \$1,037.50 – Labor to troubleshoot and diagnostics for Ballroom A, B, C, D lighting panels.
- IL Public Risk Fund - \$10,725.00 – Quarterly worker's compensation insurance premium.
- US Federal Contractor Registration - \$599.00 – Contractor's enrollment application and service agreement for one year to register and update our SAM (System Award Management) registration.
- One Source Equipment Rentals - \$799.33 – Boom lift rental for one week, to paint light post on parking lot and trim trees.

Jones reported the total cash on hand in the First Mid-Illinois Bank & Trust Revenue Deposit account less deferred revenue equals \$191,183.26 and total credit card receipts for the month of May are \$19,605.67 thereby creating a overage of \$34,709.19.

Jones informed the committee that the following businesses are behind on paying their Food & Beverage tax: Golden Corral (1 month), Gateway Fun Park (2 months), Ravanelli's (1 month) and 157 Diner (4 months). Jones also informed the committee that the following businesses are behind on paying their Hotel/Motel Tax: La Quinta Inn & Suites (1 month).

Forecasted Revenues and Expenses/Actual Comparison Report

Jones prepared and distributed a financial report, which projects long-range year-end revenue and expenses. The report also reflects the actual revenue and expenses up to April 31, 2017.

Directors Report

None

Unfinished Business

None

New Business

None

Adjournment

There was no further business to come before the board. A **MOTION** was made by Kinamore and seconded by Steyer to adjourn the meeting. All were in favor. **MOTION** carried. The Finance Meeting was adjourned at 6:57 p.m.

**The Next Finance Meeting
Thursday, July 20, 2017**